Repealed 5/10/2016

31A-13-107 Commissioner's remedies.

If the trustees of any employee welfare fund have failed to register the fund in accordance with Section 31A-13-103, or otherwise fail to comply with this chapter, the commissioner shall notify the employers of the failure. In addition to ordering compliance under Subsection 31A-2-201(4), the commissioner may:

- (1) order the employers to stop making payments to the trustees until the employers are notified by the commissioner that the trustees are in compliance with this chapter; or
- (2) rehabilitate or liquidate the employee welfare fund under Chapter 27a, Insurer Receivership Act.